

RESOLUTION OF INTENT TO INCREASE THE SALARY OF MADISON COUNTY BOARD OF SUPERVISORS PURSUANT TO SECTION 25-3-13 MS CODE OF 1972 (ANNOTATED)

WHEREAS during its 2022 Legislative Session the Mississippi Legislature approved §25-3-13 MS Code of 1972 (Annotated), establishing an incremental scale of annual salary increases for members of county boards of supervisors, conditioned upon the levels of assessed values of their respective counties for the preceding taxable year; and

WHEREAS §25-3-13(1)(h) MS Code of 1972 (Annotated) authorizes an annual salary of no more than Fifty-four Thousand Dollars (\$54,000.00) for supervisors from counties having a total assessed value of Two Billion Dollars, or more; and

WHEREAS, the Madison County Tax Assessor has recently determined that the assessed value of Madison County to be Two Billion, One Hundred Thirty-One Million, Eight Hundred Sixty-Five Thousand, Nine Hundred Fifteen Dollars (\$2,131,865,915.00), for the 2023 taxable year; and

WHEREAS, the assessed value of Madison County for the taxable year 2023, has been estimated to be above Two Billion Dollars, and in accordance, therefore, with the guidance provided by §25-3-13(1)(h) MS Code of 1972 (Annotated), it is determined that the board members of the Madison County Board of Supervisors are eligible for and qualify for a salary increase in the amount of Two-Thousand Dollars, per annum; and

WHEREAS, pursuant to said statute the Mississippi Legislature requires that a resolution approving said salary increase be approved by the board of supervisors, stating the amount of the increase, which is mandated to be spread upon the official minutes of the board of supervisors.

THEREFORE, BE IT RESOLVED, in recognition of the report published by the Madison County Tax Assessor, which determined the assessed valuation of Madison County, for the 2023 taxable year, to be greater than Two Billion Dollars, and in accordance with the compensation measures as outlined and approved by the Mississippi Legislature in its 2022 Legislative Session, enacting §25-3-13(1)(h) MS Code of 1972 (Annotated), which established the incremental scale of salary increases for members of the board of supervisors pursuant to the level of assessed valuation of the county in which they serve, it has been determined that members of the Madison County Board of Supervisors are eligible to receive a salary increase in the incremental amount of Two-Thousand Dollars (\$2,000.00), per annum.

BE IT FURTHER RESOLVED, in recognition of same, that a compensation increase in the amount of Two Thousand Dollars (\$2,000), is hereby Approved, which, after application shall result in the fixed and full compensation for members of the Madison County Board of Supervisors to be Fifty-Four Thousand Dollars, annually.

BE IT FURTHER RESOLVED that this Resolution of Intent, after its approval by vote of the Madison County Board of Supervisors, shall be spread upon its official minutes.